



Embassy of India
Berne

**Monthly Economic & Commercial Report of Switzerland, The Holy See &
The Principality of Liechtenstein for the month of July 2019**

Embassy of India, Bern
Kirchenfeldstrasse 28
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Switzerland

22 August 2019

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REPORTING PROFORMA FOR COMMERCIAL WING
(Data Source: National Trade Statistics of the reporting country)

Name of the Mission (Country): Embassy of India, Berne (Switzerland)
**(Embassy of India to Switzerland, The Holy See and
The Principality of Liechtenstein)**

MONTHLY REPORT - JULY 2019

A. Trade in Goods

a. Total Trade in Goods during June 2019

Switzerland

	Export (US\$ million)	Import (US\$ million)	Status (P) Provisional/ (F) Final
Switzerland's trade with India	1,236	162	F
Switzerland's total global trade	23,967	24,154	F

Source: Swiss Federal Customs Administration

Switzerland - India Trade Figures (Including Precious Metals)

Period	Exports to Switzerland (USD Million)	Imports from Switzerland (USD Million)	India - Switzerland Total Trade (USD Million)	Growth % of India's Export to Switzerland (w.r.t. corresponding period of previous year)	Growth % of India's Import from Switzerland (w.r.t. corresponding period of previous year)	Total India- Switzerland Trade as % of Switzerland Total Trade
Jan-June 2019	1,081	11,076	12,157	16.80	-22.5	4.25
Jan-Dec 2018	1876	17820	19696	14.2	-9.8	3.34
Jan-Dec 2017	1643	19755	21398	9.6	36.1	3.76
Jan-Dec 2016	1500	14517	16017	-1.6	-31.8	2.80

Switzerland Trade with World (Including Precious Metals)

Period	Switzerland's Export to World	Switzerland's Import from World	Switzerland's Total Trade	Growth % of Switzerland's Export to World (w.r.t. corresponding	Growth % of Switzerland's Import from world	Total Switzerland Trade as % of Total Trade
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				period of previous year)	(w.r.t. corresponding period of previous year)	
Jan-June 2019	151,106	134,634	285,741	-5.6	-5.5	100
Jan-Dec 2018	310820	279299	590119	3.8	3.5	100
Jan-Dec 2017	299560	269796	569357	-1.1	-0.1	100
Jan-Dec 2016	302921	270135	573056	4.5	6.7	100

Source: Swiss Federal Customs Administration

The Holy See

India - The Holy See Trade Figures: FY 2018 - 19

India's Export & Import to The Holy See

Period	Export (USD million)	%age Growth in comparison to previous year same months	Import (USD million)	%age Growth in comparison to previous year same months
2019 - 2020(P)	0.00	-	0.02	
2018 - 2019	0.03	-76.31	0.09	-
2017 - 2018	0.11	184.86	-	-

Source: DGFT

The Principality of Liechtenstein

India - Liechtenstein Trade Figures: FY 2018 - 19

India's Export & Import to Liechtenstein

Period	Export (USD million)	%age Growth in comparison to previous year same months	Import (USD million)	%age Growth in comparison to previous year same months
2019 - 2020(P)	1.15	-	0.14	-
2018 - 2019	3.40	21.50	3.60	125.10
2017 - 2018	2.8	280.56	1.6	86.44

Source: DGFT

b. Preferential trade in goods during July 2019

S.No.	Preferential / Free Trade Agreement with India	Preferential Imports from India (US\$ million)	Preferential Imports from World (US\$ million)
1.	NA	-	-

(Source: Customs/National Trade Statistics of reporting country)

S.No.	Preferential / Free Trade Agreement with India	Preferential Exports to India (US\$ million)	Preferential Exports to World (US\$ million)
1.	NA	-	-

(Source: Customs/National Trade Statistics of reporting country)

c. Top 10 items of import from India during June 2019

Sr. Nr.	Top 10 Products Imported by Switzerland from India (including Precious Metals) June 2019 (6 Digit HS Code)		Value (USD million)	Qty	Unit of Measurement	% share of Switzerland's Total import from India	% Growth of Switzerland Total Import from India in comparison to May 2019
	HS Code	Total product exported to India					
			162	13622398	KG	100	-19.40
1.	2924.29	Cyclic amides, incl. cyclic carbamates, and their derivatives; salts thereof (excl. ureines and their derivatives, salts thereof, 2-acetamidobenzoic acid "N-acetylanthranilic acid" and its salts and ethinamate "INN")	15	45608	KG	9.26	25.00
2.	7102.39	Diamonds, worked, but not mounted or set (excl. industrial diamonds)	14	4	KG	8.64	40.00
3.	7103.91	Rubies, sapphires and emeralds, worked, whether or not graded, but not strung, mounted or set, rubies, sapphires and emeralds, worked, ungraded, temporarily strung for convenience of transport (excl. rubies, sapphires and emeralds, simply sawn or roughly shaped,	7	0	KG	4.32	250.00

		imitation precious stones and semi-precious stones)					
4.	2914.79	Halogenated, sulphonated, nitrated or nitrosated derivatives of ketones or quinones (excl. chlordecone [ISO] and inorganic or organic compounds of mercury)	5	345766	KG	3.09	-16.67
5.	0901.11	Coffee (excl. roasted and decaffeinated)	4	1239182	KG	2.47	-20.00
6.	6403.99	Footwear with outer soles of rubber, plastics or composition leather, with uppers of leather (excl. covering the ankle, incorporating a protective metal toecap, sports footwear, orthopaedic footwear and toy footwear)	4	59031	KG	2.47	0.00
7.	2928.00	Organic derivatives of hydrazine or of hydroxylamine	3	301901	KG	1.85	-78.57
8.	6110.20	Jerseys, pullovers, cardigans, waistcoats and similar articles, of cotton, knitted or crocheted (excl. wadded waistcoats)	3	59615	KG	1.85	50.00
9.	2915.90	Saturated acyclic monocarboxylic acids, their anhydrides, halides, peroxides and peroxyacids; their halogenated, sulphonated, nitrated or nitrosated derivatives (excl. those of subheadings 2915.11 to 2915.70)	2	101030	KG	1.23	-50.00
10.	6206.40	Women's or girls' blouses, shirts and shirt-blouses of man-made fibres (excl. knitted or crocheted and vests)	2	16880	3	1.23	-33.33

Source: Swiss Federal Customs Administration

d. Top 10 items of export to India during June2019

Sr. Nr.	Switzerland Top 10 Export Products to India (including Precious Metals) June 2019 (6 Digit HS Code)		Value (USD million)	Quantity	Unit of Measurement	% Share of Switzerland's Total Export to India	% Growth of Switzerland Total Export to India in comparison to May 2019
	HS Code	Total product exported to India	1,236	7328836	KG	100	-57.89
1.	7108.12	Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	558	13115	2196	45.15	-74.59
2.	7108.13	Gold, incl. gold plated with platinum, in semi-manufactured forms, for non-monetary purposes	544	13501	552	44.01	-1.45
3.	3004.90	Medicaments for therapeutic or prophylactic uses, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl. goods of headings 3002, 3004.10 3004.50 to 3005, or 3006)	8	18689	8	0.65	0.00
4.	3002.15	Immunological products, put up in measured doses or in forms or packings for retail sale, whether or not modified or obtained by means of biotechnological processes	7	2339	21	0.57	-66.67
5.	9102.21	Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal)	6	60	7	0.49	-14.29
6.	2934.10	Heterocyclic compounds containing an unfused thiazole ring, whether or not hydrogenated, in the structure	5	200025	10	0.40	-50.00
7.	8475.90	Parts of machines for assembling electric or electronic lamps, tubes or valves or	3	14109	0	0.24	

		flashbulbs, in glass envelopes and of machines for manufacturing or hot working glass or glassware, n.e.s.					
8.	8803.30	Parts of aeroplanes or helicopters, n.e.s.	3	9895	0	0.24	
9.	2933.19	Heterocyclic compounds with nitrogen hetero-atom[s] only, containing an unfused pyrazole ring, whether or not hydrogenated, in the structure (excl. phenazone "antipyrin" and its derivatives)	2	66400	3	0.16	-33.33
10.	8504.40	Static converters	2	40815	1	0.16	100.00

Source: Swiss Federal Customs Administration

e. Potential products of imports from India

Sr. Nr.	Commodity (6-digit HS tariff line)	Rationale (Max.200 words)
1.	Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation) [HS Code 2710.19] (USD 1911.46 Million)	Comparison between India's exports to the world, India's export to Switzerland and Switzerland's imports from the world at 6 digit HS Code in June 2019. [Annexure 1]
2.	Diamonds, worked, but not mounted or set (excl. industrial diamonds) [HS Code 7102.39] (USD 1724.96 Million)	Comparison between India's exports to the world, India's export to Switzerland and Switzerland's imports from the world at 6 digit HS Code in June 2019. [Annexure 1]
3.	Medicaments for therapeutic or prophylactic uses, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl. goods of headings 3002, 3004.10 3004.50 to 3005, or 3006) [HS Code 3004.90] (USD 1095.66 Million)	Comparison between India's exports to the world, India's export to Switzerland and Switzerland's imports from the world at 6 digit HS Code in June 2019. [Annexure 1]

4.	Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old) [HS Code 7113.19] (USD 972.73 Million)	Comparison between India's exports to the world, India's export to Switzerland and Switzerland's imports from the world at 6 digit HS Code in June 2019. [Annexure 1]
5.	Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with spark-ignition internal combustion reciprocating piston engine of a cylinder capacity > 1.000 cm3 but <= 1.500 cm3 (excl. bus of heading 8702 and special motor vehicles of heading 8703.10) [HS Code 8703.22] (USD 248.24 Million)	Comparison between India's exports to the world, India's export to Switzerland and Switzerland's imports from the world at 6 digit HS Code in June 2019. [Annexure 1]
6.	Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with spark-ignition internal combustion reciprocating piston engine of a cylinder capacity > 1.500 cm3 but <= 3.000 cm3 (excl. bus of heading 8702 and special motor vehicles of heading 8703.10) [HS Code 8703.23] (USD 150.77 Million)	Comparison between India's exports to the world, India's export to Switzerland and Switzerland's imports from the world at 6 digit HS Code in June 2019. [Annexure 1]
7.	2933.99 - Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s. [HS Code 2933.99] (USD 69.21 Million)	Comparison between India's exports to the world, India's export to Switzerland and Switzerland's imports from the world at 6 digit HS Code in June 2019. [Annexure 1]
8.	2933.59 - Heterocyclic compounds with nitrogen hetero-atom[s] only, containing a pyrimidine ring, whether or not hydrogenated, or piperazine ring in the structure, n.e.s. [HS Code 2933.59] (USD 32.29 Million)	Comparison between India's exports to the world, India's export to Switzerland and Switzerland's imports from the world at 6 digit HS Code in June 2019. [Annexure 1]
7.	ICT/ Financial Sector	India is already present in this sector and there is ample scope for further expansion. [Annexure 3]
8.	Energy/ Renewable	Switzerland is expanding its green energy basket, thus providing complementarity with India's trade and investment basket in this sector. [Annexure 3]

Source: Swiss Federal Customs Administration

Source: DGFT

B. Qualitative

July 2019

1. Market Access Alerts (attach copy of notification):

a. Alerts on customs tariff changes:

Sr. Nr.	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
1.	01.05.2019 Federal Council approved the Ordinance on the Temporary Suspension of Customs Duties on all Textile Input and Intermediary Materials	522 tariff headings	Temporary Suspension of Customs Duties on all Textile Input and Intermediary Materials		Suspension of Custom Duties	01.07.2019	The Federal Council had temporarily reduced the customs duties under 60 tariff headings to CHF 0. The current measure extends the existing tariff suspension and extends its scope to a total of 522 tariff headings.

Source: Swiss Federal Council

b. Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

S.No	Notification no./ date	Measure	HS Codes	Effective from	Remarks if any
1.	-	-	-	-	-

c. Alerts on standards, technical regulations and conformity assessment procedures:

S.No.	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	HS Codes	Effective from	Remarks if any
1.	-	-	-	-	-

d. Alerts on trade defense measures taken by respective country:

(Safeguards including special safeguard, anti-dumping, CVD or anti- subsidy)

S.No.	Notification no. date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors affected (including HS codes)	Effective from	Remarks if any
1.	-	-	-	-	-

e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

S. No.	Notification no., date or other references	Service sectors affected	Modes	Effective from	Remarks if any
1.	-	-	-	-	-

2. Feedback

a. Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

S.No.	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max.200 words)
1.	-	-	-	-

b. Feedback on major trade activities including logistic events (trade fairs/BSM including Indian participation)

S.No.	Activity (trade fair, BSM etc.)	Date and venue	Number of participants from India	Name(s) of large/ key participants from India	Feedback received (Max.200 words)	Source of funding (MAI, TA/TC)
1.	-			-	-	-

c. Feedback from local commercial visitors to trade fairs in India, including under BSM; number of Business Visas issued:

S.No.	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/ key participants from the relevant country	Number of Business Visas issued (Jan - June 2019)	Feedback received (Max.200 words)
1.	-	-	-	-	1980	-

d. List of Business activities organized by the Mission in Switzerland

Date	Particulars of Trade Fairs/Events	Remarks/Feedback
06.07.2019	India Business Information Center in Zurich	The Embassy of India, Berne, organised an India Business Information Center in Zurich, which focused on promoting and disseminating information regarding business opportunities in India among Swiss companies and entrepreneurs. India Business Information Center in Zurich, also facilitates the MISSP (Momentum in India: Swiss SMEs Program), which the Mission is currently pursuing.
20.07.2019	India Business Information Center in Zurich	The Embassy of India, Berne, organised an India Business Information Center in Zurich, which focused on promoting and disseminating information regarding business opportunities in India among Swiss companies and entrepreneurs. India Business Information Center in Zurich, also facilitates the MISSP (Momentum in India: Swiss SMEs Program), which the Mission is currently pursuing.

3. Trade and Investment:

a. Significant trends in trade and investment

Sr. Nr.	Category	Details of significant trends (Max.200 words)	Analysis (Max. 200 words)
1.	Trade in Goods [Annexure 2]	<p>The total export products to Switzerland registered a decrease of -19.40%, as compared to May 2019 (201 USD million). The increase in exports was particularly seen in the field of Cyclic amides, incl. cyclic carbamates, and their derivatives; salts thereof [HS Code 2924.29], Diamonds, worked, but not mounted or set [HS Code 2924.29] and Rubies, sapphires and emeralds, worked, whether or not graded, but not strung, mounted or set, rubies, sapphires and emeralds, worked, ungraded, temporarily strung for convenience of transport [HS Code 7103.91]</p> <p>The total import from Switzerland registered a decrease of -57.89%, as compared to May 2019 (USD 2935 million). The decrease in imports was particularly seen in the field of Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes [HS Code 7108.12], Gold, incl. gold plated with platinum, in semi-manufactured forms, for non-monetary purposes [HS Code 7108.13] and Immunological products, put up in measured doses or in forms or packings for retail sale, whether or not modified or obtained by means of biotechnological processes [HS Code 3002.15]</p>	<p>Both Export and Imports between India and Switzerland have been rising with India's trade with Switzerland from January-June 2019 accounting for 4.25% of Switzerland's total trade. It is higher than the figure of close to 3.5% which has been the trend in the last 2 years.</p>
2.	Trade in Services [Annexure 3]	<p>The Service-related data is available on the Swiss side only on quarterly basis. In comparison to the last quarter of 2018, in the 1st quarter of 2019, the Services exports from India to Switzerland saw marginal increase in the Telecommunications, Computer, and Information Services. The Services imports from Switzerland saw increase in:</p>	<p>Overall the trade in Services is in favor of India. License Fees [IPR related] expectedly is in favour of Switzerland.</p>

		Tourism; License Fees; Consulting Services; and Other Services. Overall the Services trade was in favour of India	
3.	Investment [Annexure 4]	As per DIPP, the FDI from Switzerland to India from April 2000 to March 2019 stood at USD 4633.35 million, making 1.1% of the total FDI Equity inflow. As per RBI figures, the total ODI from India to Switzerland during July 2019 was USD 101.24 million compared to USD 7.86 million in June 2019.	The investments from India to Switzerland are largely in field of Manufacturing, Financial, Insurance, and Business services, and Wholesale, Retail Trade, Restaurants. And Hotel.

b. Opportunities for investments/ assets on offer/major company divestment

S.No.	Sector Name (List attached)	Particulars of the asset /company	Contact details
1.	-	-	-

c. Information on tender Notices for projects and procurements of interest to Indian project exporters/ suppliers (USD15 million & above)

Sr. Nr.	Tender/ procurement notice No and date	Sector	Value of tender/ procurement
1.	-	-	-

d. Tender received from India

Tender received from India: July 2019				
Sr. Nr.	Company	Tender ID/Nr.	Due Date	Uploaded on Website
1	BHEL Electronic Division, Bengaluru	TGPBOS0027	12.07.2019	05.07.2019
2	BHEL Electronic Division, Bengaluru	TGPBOS0029	15.07.2019	09.07.2019
3	IITM, Pune, Ministry of Earth Sciences	PS/128/18/2018	14.08.2019	09.07.2019
4	Air India Air Transport Services Limited, Air India Limited, New Delhi	AIATSL/CB-2/19-20	31.07.2019	09.07.2019
5	Air India Air Transport Services Limited, Air India Limited, New Delhi	AIATSL/CB-3/19-20	31.07.2019	09.07.2019
6	I.I.T. (I.S.M.), Dhanbad	App Chem-INS-008-19-20	29.07.2019	17.07.2019

7	Ordnance Factory Chanda, Ordnance Factory Board, Department of Defence Production, Ministry of Defence, GoI	2019_DoDP_453798_1	05.08.2019	17.07.2019
8	BHEL Electronic Division, Bengaluru	ANK0000240	17.07.2019	17.07.2019
9	AIIMS, Raebareli, HSCC India Ltd. (A Government of India Enterprise), Noida, Ministry Of Health & Family Welfare	HSCC/PUR/AIIMS-RAEBARELI/2019/01	11.07.2019	17.07.2019
10	Machine Tool Prototype Factory, Ambarnath, Maharashtra, Indian Ordnance Factories, Ministry of Defence, GOI	03/RR/18-19/EO/MPF	01.08.2019	17.07.2019
11	BHEL Electronic Division, Bengaluru	TGPBOS0030	22.07.2019	17.07.2019
12	Indian Ordnance Factories Ordnance Factory Kanpur, Ministry of Defence, Government of India	T/19008/G /OFC/EO	19.08.2019	17.07.2019
13	Ordnance Factory Nalanda, Rajgir, A Unit of Ordnance Factory Board, Indian Ordnance Factories, Ministry of Defence, Government of India	143PMETT19000060	02.09.2019	17.07.2019
14	Corporate Technology Management, Bharat Heavy Electricals Ltd., (BHEL), BHEL House, Siri Fort, New Delhi	AA/TL/0104	08.08.2019	17.07.2019
15	BHEL Electronic Division, Bengaluru	TGPBOS0031	22.07.2019	17.07.2019
16	Prasar Bharati, India's Public Service Broadcast, Purchase Directorate (Engg.), Doordarshan Bhawan, New Delhi	8(12)2019-20EI (P) TV	14.08.2019	17.07.2019
17	Prasar Bharati, India's Public Service Broadcast, Purchase Directorate (Engg.), Doordarshan Bhawan, New Delhi	8(13)2019-20EI (P) TV	01.08.2019	17.07.2019
18	Prasar Bharati, India's Public Service Broadcast, Purchase Directorate (Engg.), Doordarshan Bhawan, New Delhi	8(14)2019-20EI (P) TV	06.08.2019	17.07.2019
19	Prasar Bharati, India's Public Service Broadcast, Purchase Directorate (Engg.), Doordarshan Bhawan, New Delhi	8(15)2019-20EI (P) TV	07.08.2019	17.07.2019
20	Prasar Bharati, India's Public Service Broadcast, Purchase Directorate (Engg.), Doordarshan Bhawan, New Delhi	8(16)2019-20EI (P) TV	08.08.2019	17.07.2019
21	Prasar Bharati, India's Public Service Broadcast, Purchase Directorate (Engg.), Doordarshan Bhawan, New Delhi	14(6)2019-20EI (P) TV	20.08.2019	17.07.2019
22	Corporate Technology Management, Bharat Heavy Electricals Ltd., (BHEL), BHEL House, Siri Fort, New Delhi	AA/TL/0902		23.07.2019
23	High Explosive Factory, Pune, Indian Ordnance Factories, Ministry of Defence, Government of India	109MMETT19000945	24.07.2019	23.07.2019
24	BHEL Electronic Division, Bengaluru	TGPBOS0033	31.07.2019	23.07.2019

25	I.I.T. (I.S.M.), Dhanbad	ME-PRJ-099-19-20	13.08.2019	23.07.2019
26	Ordnance Factory Muradnagar, Indian Ordnance Factories, Ministry of Defence, Government of India	115PMETT19000161	24.07.2019	23.07.2019
27	BHEL Electronic Division, Bengaluru	RKR0000093	29.07.2019	23.07.2019
28	BHEL Electronic Division, Bengaluru	ANK0000244		23.07.2019
29	Office of Principal Scientific Advisor (PSA) to Governemnt of India, under the aegis of Prime Minister –Science, Technology and Innovation Advisory Council (PM- STIAC) “Waste to Wealth”	India’s Waste to Wealth Mission	05.08.2019	23.07.2019
30	Prasar Bharati, India’s Public Service Broadcast, Purchase Directorate (Engg.), Doordarshan Bhawan, New Delhi	Tender Ref. Nr. 12(30)01/2019-D(P)/658/D(P-S) Cell	08.08.2019	29.07.2019
31	Prasar Bharati, India’s Public Service Broadcast, Purchase Directorate (Engg.), Doordarshan Bhawan, New Delhi	Tender Ref. Nr. 12(32)01/FM Antenna/2019/D(P)/660/D(P-S) Cell	08.08.2019	29.07.2019
32	Prasar Bharati, India’s Public Service Broadcast, Purchase Directorate (Engg.), Doordarshan Bhawan, New Delhi	Tender Ref. Nr. 12(33)10/Processor/2019/D(P)/661/D(P-S) Cell	13.08.2019	29.07.2019
33	Prasar Bharati, India’s Public Service Broadcast, Purchase Directorate (Engg.), Doordarshan Bhawan, New Delhi	Tender Ref. Nr. 12(35)01/RF Cable/2019/D(P)/662/D(P-S) Cell	13.08.2019	29.07.2019
34	Prasar Bharati, India’s Public Service Broadcast, Purchase Directorate (Engg.), Doordarshan Bhawan, New Delhi	Tender Ref. Nr. 12(36)01/FMTr/2019/D(P) 663/ D(P-S) Cell	20.08.2019	29.07.2019
35	BHEL Electronic Division, Bengaluru	RKR0000095	16.08.2019	29.07.2019
36	BHEL Electronic Division, Bengaluru	TGPBOS0032	05.08.2019	29.07.2019
37	Food Corporation of India, Barakhamba Lane, New Delhi	2019_FCI_488441_1	21.08.2019	29.07.2019
38	Ammunition Factory Khadki, Pune, Indian Ordnance Factories, Ministry of Defence, Government of India	101PMETT18000318	31.07.2019	29.07.2019
39	Ammunition Factory Khadki, Pune, Indian Ordnance Factories, Ministry of Defence, Government of India	101PMETT18000320	31.07.2019	29.07.2019
40	Ammunition Factory Khadki, Pune, Indian Ordnance Factories, Ministry of Defence, Government of India	101PMETT18000326	31.07.2019	29.07.2019
41	Ammunition Factory Khadki, Pune, Indian Ordnance Factories, Ministry of Defence, Government of India	101PMETT18000327	31.07.2019	29.07.2019
42	Ammunition Factory Khadki, Pune, Indian Ordnance Factories, Ministry of Defence, Government of India	101PMETT18000328	31.07.2019	29.07.2019

43	Ammunition Factory Khadki, Pune, Indian Ordnance Factories, Ministry of Defence, Government of India	101PMETT18000329	31.07.2019	29.07.2019
44	Ammunition Factory Khadki, Pune, Indian Ordnance Factories, Ministry of Defence, Government of India	101PMETT18000330	31.07.2019	29.07.2019
45	Ammunition Factory Khadki, Pune, Indian Ordnance Factories, Ministry of Defence, Government of India	101PMETT18000331	31.07.2019	29.07.2019
46	Ammunition Factory Khadki, Pune, Indian Ordnance Factories, Ministry of Defence, Government of India	101PMETT18000332	31.07.2019	29.07.2019
47	Ammunition Factory Khadki, Pune, Indian Ordnance Factories, Ministry of Defence, Government of India	101PMETT18000333	31.07.2019	29.07.2019
48	Ammunition Factory Khadki, Pune, Indian Ordnance Factories, Ministry of Defence, Government of India	101PMETT18000334	31.07.2019	29.07.2019

e. Trade Queries for Imports/ Exports (if not uploaded on the Indian trade portal)

Sr. Nr.	Enquiry originator	Product with HS Codes	Nature (Import/ Export)	Value (US\$ million)	Action Taken (Max.200 words)
1.	-	-	-	-	-

f. Trade inquiries received from India

Trade inquiries received from India: July 2019				
Sr. Nr.	Company	Sector	Date Received	Date Inputs Sent
1	Aremssy Services	Pharma	28.06.2019	19.07.2019
2	Elite Corp	Agro	28.06.2019	19.07.2019
3	Gopal Snacks Pvt. Ltd. India	Agro / FMCG	01.07.2019	19.07.2019
4	Manoj Expo International	Garments	01.07.2019	19.07.2019
5	JK Overseas Traders	Agro	01.07.2019	19.07.2019
6	Sumati Textiles	Garments	01.07.2019	19.07.2019
7	Maitrey Enterprises	Chemicals	01.07.2019	19.07.2019
8	Prince Creation	Garments	03.07.2019	19.07.2019
9	Pentroyal Overseas	Garments	04.07.2019	19.07.2019
10	A B Design	Gems & Jewelry	04.07.2019	19.07.2019

11	Invert Sugar India Ltd.	Agro	05.07.2019	19.07.2019
12	XENSP International	Agro	05.07.2019	19.07.2019
13	Ancient Exports	Agro	05.07.2019	19.07.2019
14	Taj Trade Group	Agro	06.07.2019	19.07.2019
15	Tectronics Engineers	Engineering	06.07.2019	19.07.2019
16	Shaamak International	Corrugated Box Scrap	08.07.2019	31.07.2019
17	Murali Enterprises	Agro / Engineering	09.07.2019	19.07.2019
18	Vijay International	Machine Tools	09.07.2019	31.07.2019
19	J Exports and Imports	All products	09.07.2019	19.07.2019
20	Star Global Exporter	Agro / Garments / Handicrafts	11.07.2019	19.07.2019
21	M/s Biswajit Sinha	Bags	12.07.2019	19.07.2019
22	Hyde Craft India	Leather Products	13.07.2019	19.07.2019
23	Aim Exports	Agro	15.07.2019	19.07.2019
24	Bala BK Exports	Household Textile	15.07.2019	17.07.2019
25	Sandeep Pagare	Agro	16.07.2019	21.07.2019
26	S G International	Gems & Jewelry	18.07.2019	21.07.2019
27	Vikas Exporters	Agro	17.07.2019	31.07.2019
28	M/s Vishaka Granite	Ceramic / Granite	17.07.2019	31.07.2019
29	Deepee Overseas	Agro	17.07.2019	31.07.2019
30	Daivik International Creations	Handicraft	18.07.2019	31.07.2019
31	Shallow Ceramic Pvt. Ltd	Ceramic / Granite	18.07.2019	31.07.2019
32	Nat Envire International	Leaves Plates	19.07.2019	31.07.2019
33	M/s Finsource Impex	Metals Products / Hinges	19.07.2019	31.07.2019
34	Dohsi Laboratories	Pharma	19.07.2019	31.07.2019
35	Arman Traders	Bags	19.07.2019	31.07.2019
36	XENSP International	Agro	22.07.2019	31.07.2019
37	Shree Radha Raman Fabrics	Agro / Textile / Jewelry	22.07.2019	31.07.2019
38	Matrix ComSec	IT / Telecom	22.07.2019	31.07.2019
39	Mr. Jagannadha Rao	All Products	23.07.2019	26.07.2019
40	S G International	Gems & Jewelry	23.07.2019	31.07.2019
41	Jairam Strap	PET Bottles Recycling Company	24.07.2019	31.07.2019
42	Servo-Med Industries Pvt. Ltd	Pharma	24.07.2019	31.07.2019
43	Radhika Exports	All Products	24.07.2019	26.07.2019
44	Tectronics Engineers	Engineering	25.07.2019	31.07.2019
45	Vortex Flex Pvt. Ltd.	PVC Pipes	25.07.2019	31.07.2019
46	Sham Sunil Exports	Agro	25.07.2019	31.07.2019
47	OSI Vista Processed Foods Pvt. Ltd.	Agro	25.07.2019	31.07.2019

48	Radhika Exports	Ceramic / Granite / Metal HW	26.07.2019	31.07.2019
49	Jay Jay Creations	Garments and Textile	27.09.2019	31.07.2019
50	Sunilkiran Exports Pvt. Ltd.	Agro	27.09.2019	31.07.2019
51	Growandshine International LLP	Agro	28.07.2019	31.07.2019
52	Poddar Granites	Ceramic / Granite	29.07.2019	31.07.2019
53	Shiv Minerals	Minerals Stones / Pharma	29.07.2019	31.07.2019
54	Vishwa Exim	Pharma	30.07.2019	31.07.2019
55	Kali Fashion	Agro	31.07.2019	31.07.2019
56	Star Exports	Agro	31.07.2019	31.07.2019

4. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies, etc.: (Max. 500 words)

- i. **SANITIZED Preservation AG opened subsidiary in India:** On 02 July 19, SANITIZED Preservation AG, reported that it has opened its subsidiary SANITIZED Preservation India Pvt. Ltd. in India. Mr. Saravana Kumar has been appointed Business Director Asia Pacific of SANITIZED Preservation India Pvt. Ltd. SANITIZED Preservation AG delivers high quality and innovative products for the ACES market (adhesives, coatings, elastomers, and sealants). David Tierney, CEO of SANITIZED Preservation AG commented that “Our presence in India will provide us with proximity to our customers in addition to quicker response times for customized product developments. This is to the benefit of customers in all of South East Asia (SEA)’.
- ii. **Barry Callebaut to setup its new chocolate and compound manufacturing facility in Baramati, India:** On 23 July 19, Barry Callebaut Group, the world’s leading manufacturer of high-quality chocolate and cocoa products, announced the groundbreaking for the construction of its new chocolate and compound manufacturing facility in Baramati, India – about 250 km south-east of Mumbai.

5. Details of trade research, information dissemination activity of the commercial wing in July 2019

Sr. Nr.	Nature of activity (trade research,	Details of Seminar/ conference (date/	Details of trade research (title of the report, executive summary, date of publication)
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	information dissemination, seminars etc) (Max.200 words)	venue, no of participants) or research (Max.200 words)	(Max.200 words)
1.	India Business Information Center in Zurich on 06.07.2019	India Business Information Center in Zurich	The Embassy of India, Berne, organised an India Business Information Center in Zurich, which focused on promoting and disseminating information regarding business opportunities in India among Swiss companies and entrepreneurs. India Business Information Center in Zurich, also facilitates the MISSP (Momentum in India: Swiss SMEs Program), which the Mission is currently pursuing.
2.	India Business Information Center in Zurich on 20.07.2019	India Business Information Center in Zurich	The Embassy of India, Berne, organised an India Business Information Center in Zurich, which focused on promoting and disseminating information regarding business opportunities in India among Swiss companies and entrepreneurs. India Business Information Center in Zurich, also facilitates the MISSP (Momentum in India: Swiss SMEs Program), which the Mission is currently pursuing.

6. Details of activities conducted out of Trade promotion budget

BE for current financial year	RE for current financial year	Amount utilised	Details of Activity (Max.200 words)
FY 2019 -20 Vote on Account (VOA) INR 1.5 Lacs	RE 2018-19 INR 6 Lacs	CHF 220.00 (INR 15,493.00)	The India Business Information Center of Embassy of India, Berne was inaugurated on 15 June 2019 in Zurich. It would focus on promoting and disseminating information regarding business opportunities in India among Swiss companies and entrepreneurs.
		CHF 1420.00 (INR 100,000.00)	Promotional material for Make in India, Tourism; and Ayurveda

BE: FY 2019 -20		CHF 525.00 (INR 34,507.00)	'Doing Business in India' event with Webster University Geneva.
INR 6 Lacs			

7. Action taken on the previous JWG, Joint Commissions, Sub-Commissions etc.

(issues that Mission had to follow up with host government):

Sr. Nr.	Detail of JWG/JEC with date and venue	Action Point (Max. 200 word)	Action Taken (Max. 200 words)
1	India – Switzerland Joint Economic Commission (23 rd Feb. 2018, Delhi)	Operational follows-ups of the meeting (annexure –IV of the Joint Minutes), a non-paper on 'Establishing Corporation to Co-Develop & Co-Crete for the global market, leveraging respective strengths in the Internet of Things, Space & Engineering R&D Space'	On 08 Oct. 18, Shri Gagan Sabharwal, Senior Director, NASSCOM visited Switzerland and had meetings with SECO, SICC and Swissmem and IT companies on theme 'Co-Crete and Co-Develop for Global Markets.

8. Complaints from foreign buyer/supplier on quality and trade dispute

Name of Foreign buyer/supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian exporter/importer	Brief description of complaint
Mr. Yasin Frei	Hörnlistrasse 4, 8400 Winterthur	M/s Fab-n-Stitch Owners: Mr Shoeb Shaikh and Mrs Farheen Shaikh Address. Shop-No 2,3,4, Natraj Corporative Housing Society Next to Novelty Furnishing, Plot No 250A Link Road, Bandra West, Mumbai 400050 Email: fabnstitch@gmail.com Website: www.fabnstitch.com	Pending Delivery of Indian ladies' garments roughly 193 pieces plus shawls, order volume worth INR 990700.00

9. Complaints of Indian exporter/importer

Name of Indian exporter/importer	Address & address of foreign buyer/supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.
M/s Hawa Valves India Pvt. Ltd., Navi Mumbai. R16 TTC Industrial Area Rabale, Maharashtra	M/s Single Buoy Moorings INC, Marly, Fribourg Route de Fribourg 5, 1723 Marly, Switzerland	Non-Payment of the partial amount for the supplied goods.	The Mission is in touch with both companies.

10. Any other issue of importance (Max. 500 words)

- i. **AVIS28 (Aussenpolitische Vision Schweiz 2028- Switzerland's 2028 Foreign Policy Vision) Working Group Report on Switzerland's Foreign Policy:** On 02 July 19, AVIS28 (Aussenpolitische Vision Schweiz 2028 - Switzerland's 2028 Foreign Policy Vision) Working Group set up by Swiss Federal Councillor Ignazio Cassis in October 2018 submitted 'Switzerland in the world in 2028' report. The report outlines six-point vision and analyses the challenges ahead and proposes a range of options for adapting Swiss foreign policy instruments to future.
- ii. **Swiss Federal Councillor Keller-Sutter Working visit to UK:** On 10 July 19, Swiss Federal Councillor and Head of the Federal Department of Justice and Police (FDJP) Keller-Sutter was on an Official visit to UK. Switzerland and UK signed a Memorandum of Understanding to increase police cooperation regardless of the Brexit outcome. This Memorandum is particularly important if the UK leaves the EU without a deal, as this means that all information from the British security services will be deleted from key EU databases such as the Schengen Information System. Another agreement was also signed on mutual access to the UK and Swiss labour markets in the event of a no-deal Brexit.
- iii. **Federal Court approved UBS data transfer to France in tax related matter:** On 26 July 219, Swiss Federal Court decided and directed Swiss private bank UBS to hand data on 40,000 UBS clients to Paris tax authorities in a tax related matter. The decision was justified on the Specialty Principle, whereby the information should not be used for other purposes and it was guaranteed by the French authorities. The Swiss Bankers Association (SBA) said it was "highly skeptical" of the verdict, but that it would also wait for the written decision before making a conclusive assessment.

- iv. Liechtenstein and Italy initialed Double Taxation Agreement:** On 10 July 19, the Liechtenstein Tax Administration and the Liechtenstein Office for Foreign Affairs, initialed a Double Taxation Agreement (DTA) with Italy in the field of income taxes. The initialed DTA is based on the international OECD standard and takes into account the requirements of the OECD / G20 BEPS (Base Erosion and Profit Shifting) project for preventing tax cuts and tax avoidance in cross-border contexts. The agreement regulates the avoidance of double taxation and the tax reduction of income taxes.

11. Commerce Related News

I. Switzerland

A. Bilateral – India

i. Investments

- a. SANITIZED Preservation AG opened subsidiary in India:** On 02 July 19, SANITIZED Preservation AG, reported that it has opened its subsidiary SANITIZED Preservation India Pvt. Ltd. in India. Saravana Kumar has been appointed Business Director Asia Pacific of SANITIZED Preservation India Pvt. Ltd. SANITIZED Preservation AG delivers high quality and innovative products for the ACES market (adhesives, coatings, elastomers, and sealants). David Tierney, CEO of SANITIZED Preservation AG commented that “Our presence in India will provide us with proximity to our customers in addition to quicker response times for customized product developments. This is to the benefit of customers in all of South East Asia (SEA)’.
- b. Barry Callebaut to setup its new chocolate and compound manufacturing facility in Baramati, India:** On 23 July 19, Barry Callebaut Group, the world’s leading manufacturer of high-quality chocolate and cocoa products, announced the groundbreaking for the construction of its new chocolate and compound manufacturing facility in Baramati, India – about 250 km south-east of Mumbai.

B. Bilateral – Switzerland

i. Switzerland – EU

- a. Swiss Federal Councillor Keller-Sutter Working visit to UK:** On 10 July 19, Swiss Federal Councillor and Head of the Federal Department of Justice and Police (FDJP) Keller-Sutter was on an Official visit to UK. Switzerland and UK signed a Memorandum of Understanding to increase

police cooperation regardless of the Brexit outcome. This Memorandum is particularly important if the UK leaves the EU without a deal, as this means that all information from the British security services will be deleted from key EU databases such as the Schengen Information System. Another agreement was also signed on mutual access to the UK and Swiss labour markets in the event of a no-deal Brexit.

ii. Visits, Agreements & Policy

- a. **AVIS28 (Aussenpolitische Vision Schweiz 2028- Switzerland's 2028 Foreign Policy Vision) Working Group Report on Switzerland's Foreign Policy:** On 02 July 19, AVIS28 (Aussenpolitische Vision Schweiz 2028 - Switzerland's 2028 Foreign Policy Vision) Working Group set up by Swiss Federal Councillor Ignazio Cassis in October 2018 submitted 'Switzerland in the world in 2028' report. The report outlines six-point vision and analyses the challenges ahead and proposes a range of options for adapting Swiss foreign policy instruments to future.
- b. **Swiss Business and Science Delegation to Japan and Vietnam:** From 07-14 July 19, Swiss Federal Councillor Guy Parmelin and Head of the Swiss Federal Department of Economic Affairs, Education and Research EAER, led a Swiss Business and Science Delegation to Japan and Vietnam. Discussion were held on Free Trade Agreements (FTA) with Japan and Vietnam. The aim of the visit to Japan is to further deepen cooperation and increase bilateral free trade and economic partnership agreement that came into force ten years ago. Japan with a bilateral trade for around CHF 12 billion, is one of the most important trading partners of Switzerland in Asia.
- c. **Croatia – Switzerland Official Visit:** On 08 July 19, Croatian President Kolinda Grabar-Kitarović was on an official visit to Switzerland and met Swiss President Ueli Maurer. Discussion were held on bilateral relations since, Croatia is the second most important trading partner in southeast Europe. A further matter that was addressed was Protocol III of the Agreement on the Free Movement of Persons (AFMP) of 1 January 2017, extending the freedom of movement to Croatia.
- d. **Kyrgyzstan Official visit to Switzerland:** On 10 July 19, Kyrgyz President Sooronbay Zheenbekov was an Official visit to Switzerland and met Swiss President Ueli Maurer. Discussion we held on bilateral relations and cooperation in international organisations. Kyrgyzstan is a member of the Swiss-led constituency at the International Monetary Fund (IMF), the World Bank and the Global Environment Facility (GEF) and a priority country for Swiss development cooperation in Central Asia.

iii. Economy

- a. **Decline in Swiss retail trade:** On 01 July 19, Swiss Federal Statistical Office (FSO) reported that turnover in the Swiss retail sector fell by 1.6% in nominal terms in May 2019 as compared May 2018.
- b. **Swiss Economic Institute KOF (Konjunkturforschungsstelle) economic forecast:** On 30 July 19, the Swiss Economic Institute KOF, reported that the economic barometer rose 3.3 points 97.1 points in the month under review. The economic barometer was positively affected by manufacturing industry, hospitality industry, financial and insurance services. The KOF Economic Barometer is an early indicator of the development of the Swiss economy.

iv. Banking and Finance

- a. **Swiss Federal Council adopted the third evaluation report on systemically important banks:** On 03 July 19, the Swiss Federal Council adopted the third evaluation report on systemically important banks, concluding that the regulatory model does not need to be fundamentally adapted. The existing rules set out in the Banking Act are intended to prevent banks from having to be bailed out using taxpayers' money. The Swiss Federal Council also said that a need for clarification regarding the discount system, the staggered timing of bail-in bonds (conversion of debt into equity) and the liquidity requirements for systemically important banks is required.
- b. **1999 Gold Agreement to expire on 26 September:** On 26 September 2019, the 1999 Gold Agreement will expire and this will allow Swiss National Bank (SNB) along with 21 other central banks, to sell gold again. In regard to this, twenty-two central banks had committed to co-ordinating their sales.
- c. **UBS to charge negative interest rate of 0.75:** On 31 July 19, Switzerland's private bank UBS reported that from it will levy a negative interest rate of 0.75 on wealthy clients who deposit more than CHF 2 million with its Swiss bank. Last month the Swiss National Bank reported that it would hold the negative rate it charges on commercial banks' deposits at -0.75 per cent, while the European Central Bank deposit rate is -0.4 per cent.

v. Tax and Taxation

- a. **Swiss Federal Court approved UBS data transfer to France in tax related matter:** On 26 July 219, Swiss Federal Court decided and directed Swiss private bank UBS to hand data on 40,000

UBS clients to Paris tax authorities in a tax related matter. The decision was justified on the Specialty Principle, whereby the information should not be used for other purposes and it was guaranteed by the French authorities. The Swiss Bankers Association (SBA) said it was “highly sceptical” of the verdict, but that it would also wait for the written decision before making a conclusive assessment.

vi. Cryptocurrency

- a. Swiss Federal Data Protection and Information Commissioner (FDPIC) demanded explanation from Libra Association in Geneva: On 23 July 19, in their letter dated 17 July 19, Swiss Federal Data Protection and Information Commissioner (FDPIC) demanded an official response from Libra Association in Geneva for information on the current status of their cryptocurrency project. Swiss Federal Data Protection and Information Commissioner (FDPIC) is expecting a response from the Libra Association to set out their official position.
- b. **Switzerland’s 1st integrated crypto asset exchange Smart Valor launched:** On 30 July 19, Zug based Smart Valor (Smart Valor already has approval to operate as a financial intermediary in Switzerland), launched, Switzerland’s 1st integrated cryptocurrency exchange offering custody, trading and brokerage. Cryptocurrencies Bitcoin and Ether were made available in four fiat currencies CHF, USD, EUR and GBP. The custody and wallets are provided jointly by France-based Ledger and US-based BitGo.

vii. Market, Retail Trade, Takeovers & Mergers and Acquisitions

- a. **Swiss State Secretariat for Economic Affairs (SECO) expanded EasyGov.swiss to support business financing and debt enforcement:** On 11 July 19, Swiss State Secretariat for Economic Affairs (SECO) expanded EasyGov.swiss, its online service desk for companies. The digital platform EasyGov.swiss now provides support with preparing submissions to debt enforcement offices. On EasyGov.swiss, companies and private individuals alike can now get help preparing requests for debt enforcement proceedings and extracts from the debt enforcement register, with the platform identifying the competent debt enforcement office automatically. EasyGov.swiss is part of the E-Government Strategy Switzerland adopted by the federal government, cantons and municipalities, which are committed to reducing paperwork for SMEs in partnership with business leaders.

- b. **Swiss food giant company Nestlé invested CHF 99 million in Indonesia:** On 31 July 19, Swiss food giant company Nestlé reported to invest CHF 99 million in Indonesia to expand three production plants in Karawang (West Java), Kejayan (East Java) and Panjang (Lampung). President Director of Nestlé Indonesia, Dharnesh Gordhon said that “through this investment, we hope to increase the quality of raw materials as well as the productivity of farmers who supply to us,”. The main product lines that will receive a boost include beverage items like Milo chocolate drink, Nescafé ready-to-drink coffee and Bear brand milk, as well as Maggi food seasoning.
- c. **Glencore loss USD 350 million due to decline in cobalt prices:** On 31 July 19, Ivan Glasenberg, CEO of Glencore reported that due to the decline in cobalt prices Glencore (Switzerland-based miner and commodity trader) has been forced to take a USD 350 million mark-to-market hit because of 10,300 tons of unsold cobalt. Cobalt is a key metal in the battery packs of electric cars and mobile phones.

viii. Agriculture

- a. **Swiss Federal Office for Civil Aviation (FOCA) approved use of drones to spray plants and crops:** On 25 July 19, Swiss Federal Office for Civil Aviation (FOCA) approved a request made by Agroscope institute (a government agricultural research body) to use drones to spray plants and crops. Agroscope argued that drones are a useful alternative to noisy and inaccurate helicopters when it comes to the spraying of phytosanitary products. Drones can fly lower and with more precision, thus avoiding wastage or misdirected spray. With this Switzerland became the first country in Europe to allow the use of drones to spray plants and crops.

ix. ICT, Research & Development (R&D)

- a. **Switzerland ranked 1st on the Global Innovation Index 2019:** On 24 July 19, Switzerland ranked 1st on the Global Innovation Index 2019, published jointly by United Nations World Intellectual Property Organization (WIPO), the business schools INSEAD and the SC Johnson College of Business at Cornell. The ranking examines the competitiveness of 129 countries on the basis of 80 detailed metrics. Switzerland has topped the list every year since 2011. The 2019 edition of the Global Innovation Index (GII) focuses on the theme Creating Healthy Lives – The Future of Medical Innovation. Among other things, it looks at how artificial intelligence (AI), genomics, and mobile health applications will transform health-care systems in the years to come.

x. **Demography**

- a. **Decline in Immigration into Switzerland:** On 23 July 19, the Swiss State Secretariat for Migration (SEM) reported that from Jan – June 2019, a total of 63,333 people settled in Switzerland, which is 1.8% less than as compared to the same period of 2018. 44,321 people immigrated from EU/EFTA countries (a decrease of 1.3%), immigration from third countries fell by 2.8% to 19,012, in the same period. More than half of the immigrants (33,245 or 52.5%) came to Switzerland to work.

xi. **Comparative Index, Reports & Misc**

- a. **Decline in Producer and Import Price Index by 0.5% in June 2019:** On 15 July 19, Swiss Federal Statistical Office (FSO) reported a decline in Producer and Import Price Index by 0.5% in June 2019 as compared to May 2019. The decline is due in particular to lower prices for petroleum products, petroleum and natural gas as well as basic metals and semi-finished metal products.
- b. **International Labour Organization (ILO), adopted a global treaty against violence and harassment at the workplace:** On 21 June 19, International Labour Organization (ILO), adopted a global treaty against violence and harassment at the workplace. The treaty was adopted on Friday after a vote by tripartite delegates from the 187 member states following two intense weeks of discussions in Geneva at the 100-year-old UN organisation.

II. The Principality of Liechtenstein

A. Bilateral - India

Nil

B. Bilateral - Liechtenstein

i. Double Tax Agreement

- a. **Liechtenstein and Italy initialed Double Taxation Agreement:** On 10 July 19, the Liechtenstein Tax Administration and the Liechtenstein Office for Foreign Affairs, initialed a Double Taxation Agreement (DTA) with Italy in the field of income taxes. The initialed DTA is based on the international OECD standard and takes into account the requirements of the OECD / G20 BEPS (Base Erosion and Profit Shifting) project for preventing tax cuts and tax avoidance in cross-border contexts. The agreement regulates the avoidance of double taxation and the tax reduction of income taxes.

ii. Banking & Finance

- a. **Liechtensteinische Landesbank (LLB) reported profit:** On 15 July 19, Liechtensteinische Landesbank (LLB) reported that in the 1st half of 2019 Liechtensteinische Landesbank (LLB) achieved operating income in the amount of CHF 224 million, which is an increase over CHF 183.5 million achieved in the first half of 2018. The business volume at the end of the 1st half of 2019 increased by 5.5 billion francs to reach 85.6 billion.

iii. Cryptocurrency

- a. **Liechtensteinische Post AG offers Cryptocurrency:** On 15 July 19, Liechtensteinische Post AG reported that since February 2019, four cryptocurrencies: Bitcoin, Ethereum, Litecoin and Ripple can be exchanged at Vaduz post branch. At present customers can only buy for one thousand francs a day at Vaduz and Schaan post per customer per day. Liechtensteinische Post AG is thinking to open more branches since more people are buying bitcoin at the post office.

III. Update on European Free Trade Association (EFTA)

i. Free Trade Agreement

- a. **EFTA and SACU met in Geneva to update Free Trade Agreement:** From 01 – 04 July 19, delegations from the Southern African Customs Union (SACU/ SACU consists of Botswana, Eswatini, Lesotho, Namibia and South Africa) and the EFTA Member States met in Geneva to continue negotiations on the update and modernisation of their Free Trade Agreement. SACU and EFTA signed a Free Trade Agreement in 2006. During the meeting discussion were held on market access for goods, rules of origin and customs issues, trade facilitation as well as trade and sustainable development. EFTA's main exports include pharmaceuticals, ships and vessels, machinery and mineral fuel, while imports include aluminum, vehicles and nickel, as well as fruits, nuts and meat.

ii. Meetings & Workshops

- a. **EFTA Forum adopted opinions on sustainable development & AI:** On 02 July 19, EFTA reported that during the 19th meeting of EFTA Forum EFTA Forum adopted two opinions related to sustainable development, which focuses on how the UN Sustainable Development Goals (SDGs) should be followed up at local and regional level. Secondly on AI, which focuses on the Ethical Guidelines for Trustworthy Artificial Intelligence. The EFTA Forum elected Ms. Rakel Óskarsdóttir from Iceland as its new Chair for the coming year.

IV. Update on European Union (EU)

i. Brexit

- a. **International trade conflicts and Brexit affecting economy in Eurozone:** On 31 July 19, European Statistical office 'Eurostat' reported that international trade conflicts and Brexit are currently causing uncertainty as GDP registered an increase only by 0.2% between April and June as compared to the previous quarter.

ii. Free Trade Agreements

- a. **EU and Mercosur Agreement on Trade:** On 01 July 19, EU reported that the European Union and Mercosur (a bloc comprising Argentina, Brazil, Paraguay and Uruguay) reached a political agreement for an ambitious, balanced and comprehensive trade agreement on Friday 28 June. According to the new trade agreement Mercosur countries decided to open up their markets to the EU which will provide savings over Euro 4 billion of custom duties per year. The new trade framework (part Association Agreement between the two regions) would consolidate a strategic political and economic partnership and create significant opportunities for sustainable growth on both sides, while respecting the environment and preserving interests of EU consumers and sensitive economic sectors.

- b. **EU signed Trade and Investment Protection Agreements with Vietnam:** On 01 July 19, EU signed Trade and Investment Protection Agreements with Vietnam in Hanoi. The Trade and Investment Protection Agreement would promote economic development and reinforce trade and investment ties between Vietnam and the European Union and provide EU's access to in the Southeast Asian region.

iii. Economy

- a. **EU – US Joint Statement on Mutual Recognition Agreement:** On 11 July 19, EU – US released a Joint Statement on Mutual Recognition Agreement, which provides a commitment from both sides to reduce barriers and increase trade in a range of sectors, including pharmaceuticals. The recognition by the U.S. Food and Drug Administration (FDA) of Slovakia, the last outstanding EU Member State, marks the full implementation of the EU-U.S. Mutual Recognition Agreement (MRA) for inspections of manufacturing sites for human medicines in their respective territories. Europe and the United States account for more than 80% of global sales of new medicines. As a result of the full implementation of the Agreement, both the industry and public authorities in EU and US will be able to free resources that could be used to inspect facilities in other large producing countries.

b. **Euro Area registered profits of Euro 23 billion:** On 16 July 19, the Statistical Office of EU, Eurostat released the first estimate for Euro Area (EA19) exports to world was Euro 203.4 billion in May 2019, which registered an increase of 7.1% as compared to May 2018 (Euro 189.9 billion). Imports from rest of world to Euro Area was Euro 180.3 billion, which registered a rise of 4.2% compared to May 2018 (Euro 173.0 billion). As a result, the Euro Area recorded a Euro 23.0 billion surplus in trade in goods.

iv. **Tax and Taxation**

a. **New EU Fair Taxation System to resolve tax disputes between Member States came into force:** On 01 July 19, new EU Fair Taxation System came into force to ensure quicker and more effective resolution of tax disputes between Member States offering much more tax certainty for businesses and individuals experiencing double taxation issues. Commissioner for Economic and Financial Affairs, Taxation and Customs, Pierre Moscovici said: "A fair and efficient tax system in the EU should also ensure that the same revenue is not taxed twice by two different Member States. When that happens, the problem should be solved swiftly and efficiently'.

v. **Merger & Acquisitions (M&A)**

a. **European Commission approved Vodafone's acquisition of Liberty Global's cable business in Czechia, Germany, Hungary and Romania:** On 20 July 19, European Commission approved Vodafone's acquisition of Liberty Global's cable business in Czechia, Germany, Hungary and Romania. However, the approval is conditional on full compliance with a commitments package offered by Vodafone.

vi. **Employment & Labour Market**

a. **Decline in unemployment in Euro Area in May 2019:** On 01 July 19, the Statistical Office of the European Union, Eurostat reported a decline in unemployment and reported that unemployment rate was 7.5% in May 2019, down from 7.6% in April 2019 in Euro Area. Eurostat also reported that this is the lowest rate recorded in the euro area since July 2008. The EU28 unemployment rate was 6.3% in May 2019, down from 6.4% in April 2019 and from 6.9% in May 2018.

b. **Decline in unemployment in Euro Area and EU28:** On 31 July 19, European Statistical Office 'Eurostat' reported that unemployment in Euro Area (EA19) was 7.5% in June 2019 as compared to 7.6% in May 2019, this is the lowest unemployment rate recorded in the Euro Area since July 2008. EU28 unemployment rate was 6.3% in June 2019, as compared to May 2019, 6.8% in June

2018. This remains the lowest rate recorded in the EU28 since the start of the EU monthly unemployment series in January 2000.

ANNEXURE 1

a. Potential Products for Export to Switzerland from India: June 2019

Sr. Nr.	Top 20 Products Imported by Switzerland from World in June 2019 (6 Digit HS Code)	Value of Product Imported by Switzerland from World in June 2019 (Value in USD Million) (Source: Swiss Federal Customs Administration)	Is the Product in List of Top 20 Export Products of India to World in June 2019 [Yes / No] (Value in USD Million) (Source: DGFT)	Is the Product in List of 20 Products Exported from India to Switzerland in June 2019 [Yes / No] (Value in USD Million) (Source: DGFT)	Potential for Increase in Export [Yes / No]
1	7108.12- Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	6573	No	No	No
2	7113.19- Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	1198	Yes (USD 972.73 Million)	No	Yes
3	3004.90 - Medicaments for therapeutic or prophylactic uses, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl. goods of headings 3002, 3004.10 3004.50 to 3005, or 3006)	1135	Yes (USD 1095.66 Million)	Yes (USD 2 Million)	Yes
4	2933.59 - Heterocyclic compounds with nitrogen hetero-atom[s] only, containing a pyrimidine ring, whether or not hydrogenated, or piperazine ring in the structure, n.e.s.	712	No (USD 32.29 Million)	Yes (USD 2 Million)	Yes
5	2933.99 - Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s.	518	No	Yes	Yes

			(USD 69.21 Million)	(USD 2 Million)	
6	3002.14 - Immunological products, mixed, not put up in measured doses or in forms or packings for retail sale, whether or not modified or obtained by means of biotechnological processes	336	No	No	No
7	2710.19 - Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation)	319	Yes (USD 1911.46 Million)	No	Yes
8	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale, whether or not modified or obtained by means of biotechnological processes	318	No	No	No
9	8703.23 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with spark-ignition internal combustion reciprocating piston engine of a cylinder capacity > 1.500 cm3 but <= 3.000 cm3 (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	254	Yes (USD 150.77 Million)	No	Yes
10	3004.39 - Medicaments, containing hormones or steroids used as hormones but not containing antibiotics, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl. medicaments containing insulin or corticosteroid hormones, their derivatives or structural analogues)	241	No	No	No
11	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	232	Yes (USD 1724.96 Million)	Yes (USD 14 Million)	Yes

12	7114.19 - Articles of goldsmiths' or silversmiths' wares or parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. jewellery, watch- and clockmakers' wares, musical instruments, weapons, perfume atomizers and heads for these, original sculptures or statuary, collectors' pieces and antiques)	222	No	No	No
13	8703.32 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with compression-ignition internal combustion piston engine "diesel or semi-diesel engine" of a cylinder capacity > 1.500 cm ³ but ≤ 2.500 cm ³ (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	197	No	No	No
14	7112.91 - Waste and scrap of gold, incl. metal clad with gold, (excl. those of precious metal incorporated and cast into unworked ingots, pigs or other similar, and sweepings and ash containing precious metals); other waste and scrap containing gold or gold compounds, of a kind used principally for the recovery of precious metal	195	No	No	No
15	3004.20 - Medicaments, containing antibiotics, put up in measured doses, (incl. those in the form of transdermal administration systems), or in forms or packings for retail sale (excl. medicaments containing penicillins or derivatives thereof with a penicillanic structure, or streptomycins or derivatives thereof)	154	No	No	No
16	9701.10 - Paintings, e.g. oil paintings, watercolours and pastels, and drawings executed entirely by hand (excl. technical drawings and the like of heading 4906, and hand-painted or hand-decorated manufactured articles)	153	No	No	No

17	2710.12 - Petroleum oils and oils obtained from bituminous minerals (other than crude) and preparations not elsewhere specified or included, containing by weight 70 % or more of petroleum oils or of oils obtained from bituminous minerals, these oils being the basic constituents of the preparations, other than those containing biodiesel and other than waste oils	129	Yes (USD 2710.12 Million)	No	Yes
18	3002.12 - Antisera and other blood fractions, whether or not modified or obtained by means of biotechnological processes	118	No	No	No
19	8517.62 - Machines for the reception, conversion and transmission or regeneration of voice, images or other data, incl. switching and routing apparatus (excl. base stations)	113	No	No	No
20	8703.22 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with spark-ignition internal combustion reciprocating piston engine of a cylinder capacity > 1.000 cm ³ but ≤ 1.500 cm ³ (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	113	Yes (USD 248.24 Million)	No	Yes

Source: Swiss Federal Customs Administration

ANNEXURE 2**a. Switzerland Top 10 Export Products (including Precious Metals) to World: June 2019**

Sr. Nr.	Switzerland Top Export Products (including Precious Metals) June 2019 to World (06 Digit HS Code)		Value (USD million)	% Share of Switzerland 's Total Export to World	% Growth of Switzerland Total Export to World in comparison to May 2019
	HS Code	Switzerland's Total Export to World	23832	100	-11.74
1.	3004.90	Medicaments for therapeutic or prophylactic uses, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl. goods of headings 3002, 3004.10 3004.50 to 3005, or 3006)	3489	14.64	12.22
2.	3002.15	Immunological products, put up in measured doses or in forms or packings for retail sale, whether or not modified or obtained by means of biotechnological processes	2995	12.57	22.65
3.	7108.12	Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	1955	8.20	-53.63
4.	7113.19	Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	1172	4.92	-17.52
5.	9102.21	Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal)	827	3.47	-10.40
6.	7108.13	Gold, incl. gold plated with platinum, in semi-manufactured forms, for non-monetary purposes	653	2.74	-10.67
7.	2933.59	Heterocyclic compounds with nitrogen hetero-atom[s] only, containing a pyrimidine ring, whether or not hydrogenated, or piperazine ring in the structure, n.e.s.	414	1.74	-3.27
8.	2933.99	Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s.	373	1.57	-10.77
9.		9101.21 - Wrist-watches of precious metal or of metal clad with precious metal, whether or not	373	1.57	-11.40

		incorporating a stop-watch facility, with automatic winding (excl. with backs made of steel)			
10.	3002.12	Antisera and other blood fractions, whether or not modified or obtained by means of biotechnological processes	247	1.04	-2.37

Source: Swiss Federal Customs Administration

b. Switzerland Top 10 Import Products from World (including Precious Metals): June 2019

Sr. Nr.	Top 10 Products Imported by Switzerland from World (including Precious Metals) June 2019 (06 Digit HS Code)		Value (USD million)	% share of Switzerland's Total import from World	% Growth of Switzerland Total Import from World in comparison to May 2019
	HS Code	Switzerland's Total Import from World	24046	100	2.20
1.	7108.12	Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	6573	27.34	44.08
2.	7113.19	Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	1198	4.98	-29.78
3.	3004.90	Medicaments for therapeutic or prophylactic uses, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl. goods of headings 3002, 3004.10 3004.50 to 3005, or 3006)	1135	4.72	4.13
4.	2933.59	Heterocyclic compounds with nitrogen hetero-atom[s] only, containing a pyrimidine ring, whether or not hydrogenated, or piperazine ring in the structure, n.e.s.	712	2.96	39.33
5.	2933.99	Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s.	518	2.15	164.29
6.	3002.14	Immunological products, mixed, not put up in measured doses or in forms or packings for retail sale, whether or not modified or obtained by means of biotechnological processes	336	1.40	107.41
7.	2710.19	Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic	319	1.33	-12.60

		constituents of the preparations (excl. light oils and preparation)			
8.	3002.15	Immunological products, put up in measured doses or in forms or packings for retail sale, whether or not modified or obtained by means of biotechnological processes	318	1.32	-28.38
9.	8703.23	Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with spark-ignition internal combustion reciprocating piston engine of a cylinder capacity > 1.500 cm ³ but <= 3.000 cm ³ (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	254	1.06	-20.87
10.	3004.39	Medicaments, containing hormones or steroids used as hormones but not containing antibiotics, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl. medicaments containing insulin or corticosteroid hormones, their derivatives or structural analogues)	241	1.00	-31.73

Source: Swiss Federal Customs Administration

c. Top 5 Competitors of India's Top 5 Export Products to Switzerland: June 2019

Top 5 Competitors of India's Top 5 Export Products to Switzerland (June 2019)			
Sr. Nr.	Commodity	Competitors	Value in USD million
1.	India's export to Switzerland: HS Code - 2924.29 Cyclic amides, incl. cyclic carbamates, and their derivatives; salts thereof (excl. ureines and their derivatives, salts thereof, 2-acetamidobenzoic acid "N-acetylanthranilic acid" and its salts and ethinamate "INN") (USD 15 Million)	Italy	4
		China	3
		Germany	0
		Japan	0
		Austria	0
2.	India's export to Switzerland: HS Code - 7102.39 Diamonds, worked, but not mounted or set (excl. industrial diamonds) (USD 14Million)	South Africa	55
		USA	43
		Emirates, Arab	33
		Belgium	32
		Israel	27
3.	India's export to Switzerland: HS Code - 7103.91	USA	35
		Colombia	9

	<i>Rubies, sapphires and emeralds, worked, whether or not graded, but not strung, mounted or set, rubies, sapphires and emeralds, worked, ungraded, temporarily strung for convenience of transport (excl. rubies, sapphires and emeralds, simply sawn or roughly shaped, imitation precious stones and semi-precious stones)</i> (USD 7 Million)	Mozambique	8
		Hong Kong	6
		France	4
4.	<i>India's export to Switzerland: HS Code - 2914.79</i> <i>Halogenated, sulphonated, nitrated or nitrosated derivatives of ketones or quinones (excl. chlordecone [ISO] and inorganic or organic compounds of mercury)</i> (USD 5 Million)	Germany	3
		China	2
		USA	0.0037
		Latvia	0.0028
		UK	0.0004
5.	<i>India's export to Switzerland: HS Code - 0901.11</i> <i>Coffee (excl. roasted and decaffeinated)</i> (USD 4 Million)	Brazil	9
		Costa Rica	5
		Colombia	5
		Guatemala	3
		Kenya	2

Source: Swiss Federal Customs Administration

d. India's Top 5 Export / Import Products to / from Switzerland: June 2019

India's Top 5 Export Products to Switzerland: June 2019				
Rank	HS Code	India's Top 5 Export Products to Switzerland: June 2019	In USD million	Analysis (as compared to May 2019)
		Total India's Export to Switzerland	162	The total export products to Switzerland registered a decrease of -19.40%, as compared to May 2019 (201 USD million).
1.	2924.29	Cyclic amides, incl. cyclic carbamates, and their derivatives; salts thereof (excl. ureines and their derivatives, salts thereof, 2-acetamidobenzoic acid "N-acetylanthranilic acid" and its salts and ethinamate "INN")	15	Product HS Code 2924.29, moved 1 rank upwards (Rank 1) as compared to May 2019, 2 nd Rank. HS Code 2924.29 registered an increase of 25%, as compared to May 2019 (USD 12 million).
2.	7102.39	Diamonds, worked, but not mounted or set (excl. industrial diamonds)	14	Product HS Code 7102.39, moved 1 rank upwards (Rank 2) as compared to May 2019, 3 rd Rank. HS Code 7102.39 registered an increase of 40%, as compared to May 2019 (USD 10 million).
3.	7103.91	Rubies, sapphires and emeralds, worked, whether or not graded, but not strung, mounted or set, rubies, sapphires and emeralds, worked, ungraded, temporarily strung for convenience of transport (excl. rubies, sapphires and emeralds, simply sawn or roughly shaped, imitation precious stones and semi-precious stones)	7	Product HS Code 7103.91, moved 17 rank upwards (Rank 3) as compared to May 2019, 20 th Rank. HS Code 7103.91 registered an increase of 250%, as compared to May 2019 (USD 2 million).
4.	2914.79	Halogenated, sulphonated, nitrated or nitrosated derivatives of ketones or quinones (excl. chlordecone	5	Product HS Code 2914.79, moved 2 rank upwards (Rank 4) as compared to May 2019, 6 th Rank. HS Code 2914.79 registered a decrease of -16.67%, as compared to May 2019 (USD 6 million).

		[ISO] and inorganic or organic compounds of mercury)		
5.	0901.11	Coffee (excl. roasted and decaffeinated)	4	Product HS Code 0901.11, moved 2 rank upwards (Rank 5) as compared to May 2019, 7 th Rank. HS Code 0901.11 registered a decrease of -20%, as compared to May 2019 (USD 5 million).

India's Top 5 Import Products from Switzerland: June 2019

Rank	HS Code	India's Top 5 Import Products from Switzerland: June 2019	In USD million	Analysis (as compared to May 2019)
		Total India's Import from Switzerland	1,236	The total import products from Switzerland registered a decrease of -57.89%, as compared to May 2019 (USD 2935 million).
1.	7108.12	Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	558	Product HS Code 7108.12, remained the 1 st rank imported product from Switzerland, and it registered a decrease of -74.59%, as compared to May 2019 (USD 2,196 million).
2.	7108.13	Gold, incl. gold plated with platinum, in semi-manufactured forms, for non-monetary purposes	544	Product HS Code 7108.13, remained the 2 nd rank imported product from Switzerland, and it registered a decrease of -1.45%, as compared to May 2019 (USD 552 million).
3.	3004.90	Medicaments for therapeutic or prophylactic uses, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl. goods of headings 3002,	8	Product HS Code 3004.90, moved three rank (Rank 3) as compared to May 2019, 6 th rank. HS Code 3004.90, registered no change as compared to May 2019 (USD 8 million).

		3004.10 3004.50 to 3005, or 3006)		
4.	3002.15	Immunological products, put up in measured doses or in forms or packings for retail sale, whether or not modified or obtained by means of biotechnological processes	7	Product HS Code 3002.15, remained 4 th rank imported products from Switzerland in June 2019. HS Code 3002.15 registered a decrease of -66.67% as compared to May 2019 (USD 21 million).
5.	9102.21	Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal)	6	Product HS Code 9102.21, moved two rank upwards (Rank 5) as compared to May 2019, 7 th rank. HS Code 9102.21 registered a decrease of -14.29% as compared to May 2019, (USD 7 million).

Source: Swiss Federal Customs Administration

e. Switzerland - India Trade Figures (Including Precious Metals): Month-wise 2019

Switzerland - India Trade Figures (Including Precious Metals): Month-wise 2019

Period 2019	Exports to Switzerland (USD million)	%age change in comparison to previous month	%age change in comparison to previous Year same Month	Imports from Switzerland (USD million)	%age change in comparison to previous month	%age change in comparison to previous Year same Month	India - Switzerland Total Trade (USD million)	%age change in comparison to previous month	%age change in comparison to previous Year same Month
January	177	42.74	0.57	895	-16.74	-12	1071	-10.75	10.2
February	170	-4.12	14.9	1251	39.78	-29	1421	32.68	-25.6
March	173	1.73	6.8	1659	32.61	54.2	1832	28.92	48
April	191	9.42	29.1	3080	85.65	74.4	3272	78.60	71
May	200	4.50	27.4	2933	-4.77	89.7	3133	-4.25	84.0
June	162	-23.46	8.7	1,236	-57.86	-21.4	1,398	-55.38	118.8

Source: Swiss Federal Customs Administration

ANNEXURE 3**a. Trade in Services***Value in CHF Millions*

Services	2018-Q4		2019-Q1		% Change in Exports to India	% Change in Imports from India
	Exports to India	Import from India	Exports to India	Imports from India		
Total for all services	250	450	281	452.00	12.40	0.44
Sub-Components						
Transport	34	37	32	36	-5.88	-2.70
Tourism	80	4	86	3	7.50	-25.00
Insurance and pension services	6	1	2	0	-66.67	-100.00
Financial services	4	1	4	1	0.00	0.00
Licence fees	40	9	59	8	47.50	-11.11
Telecommunications, computer and information services	37	199	36	205	-2.70	3.02
Consulting services	11	77	19	77	72.73	0.00
Technical, trade-related, and other business services	15	32	15	32	0.00	0.00
Other services [Manufacturing services, maintenance and repair services, construction services, personal services, government services]	12	5	13	5	8.33	0.00

Source: Swiss National Bank

a. Investments into India**i. From Switzerland:**

- **Swiss National Bank:** The Swiss National Bank does not provide as on date data relating to Swiss Investments abroad. The latest data is available till year 2017. The latest figures are as follows; the figures are in CHF Million (equivalent in USD Million):

Year	Capital Stock
2013	6827
2014	4519
2015	4831
2016	4800
2017	6035

- **Reserve Bank of India:** The latest data as provided by the Reserve Bank of India is as follows:

Year	Switzerland's FDI Equity Inflows from to India (Value in USD Million)
2013-14	356
2014-15	292
2015-16	195
2016-17	505
2017-18 P*	506

- **Department of Industrial Policy and Promotion:** The latest data as provide by DPIIT is as follows:

Foreign Direct Investment (FDI) in India from Switzerland		
	FDI (in USD million)	%age of FDI Equity Inflows
April 2000-March 2019	43.58	0.01%

ii. From The Principality of Liechtenstein

Foreign Direct Investment (FDI) in India from Switzerland		
	FDI (in USD million)	%age of FDI Equity Inflows
April 2000-March 2019	43.58	0.01%

b. Indian Investments into Switzerland:

- Department of Economic Affairs, Government of India:** The figures as provided by Department of Economic Affairs, Government of India are as follows: the figures are in USD Million:

Year	Overseas Direct Investment (Actual Outflows)
2015-16	725.44
2016-17	491.28
2017-18	429.42
2018-19	498.17
2019-20 (April-May 30)	4.39

- Reserve Bank of India:** As per RBI figures, the list of outward FDI from India to Switzerland is as follows:

June 2019					Financial Commitment (USD Million)			
Sr. Nr.	Name of the Indian Party	Name of the JV/WOS	Whether JV/WOS	Major Activity	Equity	Loan	Guarantee Issued	Total
1	Bhupendra Padmakar Naik	Crossworld AG	JV	Wholesale, Retail Trade, Restaurants And Hotels	0.0119	0	0	0.0119
2	Crossworld Forex Pvt Ltd	Crossworld AG	JV	Wholesale, Retail Trade, Restaurants And Hotels	0.0377	0	0	0.0377
3	Durgesh Sharma	Beltree Management AG	JV	Financial, Insurance And Business Services	0.0397	0	0	0.0397
4	Famy Energy Pvt Ltd	Tap Pharmaceuticals AG	JV	Manufacturing	0	1.6736	0	1.6736
5	Hrv Global Life Sciences Private Limited	New Horizon Global GmbH	JV	Wholesale, Retail Trade, Restaurants And Hotels	0	0.0225	0	0.0225
6	Mahindra & Mahindra Ltd	Gamaya SA	JV	Financial, Insurance And Business Services	4.2694	0	0	4.2694
7	Specialist Health Systems Private Limited	Aho Energy AG	WOS	Community, Social And Personal Services	0.0149	0	0	0.0149
8	Sumedha Lavkik Bagwe	Crossworld AG	JV	Wholesale, Retail Trade, Restaurants And Hotels	0.242	0	0	0.242

9	Titan Company	Favre Leuba AG	WOS	Wholesale, Retail Trade, Restaurants And Hotels	0	0.9929	0	0.9929
10	Uttara Foods & Feeds Pvt. Ltd.	Venkys Inc	WOS	Manufacturing	0	0.1085	0	0.1085
11	Vidyadhar Vaishampayan	Crossworld AG	JV	Wholesale, Retail Trade, Restaurants And Hotels	0.2475	0	0	0.2475
12	Wallet Pharma Private Limited	Novaxa Pharmaceuticals AG	JV	Manufacturing	0	0.2016	0	0.2016
Total					4.8631	2.9991	0	7.8622

July 2019					Financial Commitment (USD Million)			
Sr. Nr.	Name of the Indian Party	Name of the JV/WOS	Whether JV/WOS	Major Activity	Equity	Loan	Guarantee Issued	Total
1	ACG Inspection System Private Limited	Acg Inspection Limited	WOS	Manufacturing	0.1997	0	0	0.1997
2	Dharampal Satyapal Ltd	Lalique Group SA	JV	Manufacturing	22.3998	0	0	22.3998
3	Glenmark Pharmaceuticals Ltd.	Glenmark Hjoldings SA	WOS	Manufacturing	0	20	44	64
4	Ravindra Pramod Gurjar	Dss Sustainable Solutions Holding SA	JV	Financial,Insurance And Business Services	0.16	0	0	0.16
5	Sanmar Group International Ltd.	Sanmar Overseas Investments AG	WOS	Financial,Insurance And Business Services	0	9	4	13
6	Titan Company	Favre Leuba AG	WOS	Wholesale, Retail Trade, Restaurants And Hotels	0	1.4894	0	1.4894
Total					22.7595	30.4894	48	101.2489
