

**Webinar on “The Direct-Tax Vivad Se Vishwas Act – Unresolved Issues”
on Friday, October 9, 2020 at 2.00 p.m.
Organised by IMC Chamber of Commerce and Industry
(Jointly with Bombay Chamber of Commerce & Industry
Bombay Chartered Accountants’ Society and Chamber of Tax Consultants)**

In wake of the motto of the government to enhance ease of doing business, promote a non-adversarial tax regime and maintain a tax-friendly atmosphere and looking at the success of the Sabka Vishwas Scheme announced earlier for indirect tax laws, “The Direct Tax Vivad Se Vishwas Act, 2020” was passed on 17th March,2020. The closure date for the scheme (i.e.31st December 2020) is fast approaching.

CBDT, on 4 March 2020, had issued 55 FAQs on the scheme through Circular no 7/2020 to clarify open concerns pertaining to the scheme. Further, procedural rules, including the forms for making declaration under the VSV Scheme and the format of certificate to be issued by the Designated Authority (DA), were released on 18 March 2020. However, there are several issues which require further clarification from CBDT and tax department for resolving the pending tax disputes under the scheme.

In order to seek clarification on the unresolved issues and with a view to assist the Government to make scheme a large success, IMC’s Direct taxation Committee has organised a Panel Discussion with the CBDT Members and Department representatives to explain the scheme, and to clarify the issues arising on implementation of the scheme.

The Speakers for the Webinar will be:

- **Ms. Seema Khorana Patra**, Member (legislation), CBDT
- **Mr. Patanjali Jha**, Principal Chief Commissioner of Income Tax, Mumbai
- **Ms. Lekha Kumar**, Chief Commissioner of Income Tax - 5, Mumbai
- **Mr. Rajesh Bhoot**, JS (TPL-2), CBDT

The speakers will also reply/ clarify the questions received from the participants during the session. The questions to be posted to the Speakers can be sent in advance to upendra@imcnet.org / lucy.thomas@imcnet.org.

Details of the Webinar are as under:

Friday, October 9,2020, 2 pm | 2 hours | (UTC+05:30) Chennai, Kolkata, Mumbai, New Delhi

Register in advance for this webinar:

https://zoom.us/webinar/register/WN_fk1jWwcRTAqE6eEKObilrA

After registering, you will receive a confirmation email containing information about joining the webinar.

We look forward to welcoming you on October 9, 2020.

With regards,

Ajit Mangrulkar
Director General