## Dear Sir/Madam,

## UNLOCK GROWTH IN AFRICA BUSINESS OPPORTUNITIES IN NIGERIA LFZ ROADSHOW 2024

## Wednesday, 24th July 2024 from 10:00AM to 02:30PM at IMC, Mumbai

In today's globalized world, exploring trade opportunities is crucial for economic growth. India, with its vast potential and emerging market, has a promising future in expanding its trade relations with countries in the Africa region. As we look ahead to 2024 and beyond, it becomes imperative to analyze the scope and opportunities that lie ahead for India's trade in Africa.

India has traditionally maintained strong diplomatic ties with several African nations, which provides a solid foundation for furthering economic cooperation. With a growing middle class and increasing consumer demand, India offers a lucrative market for African countries looking to expand their exports. On the other hand, India can benefit from importing commodities like crude oil, gold, phosphoric acid, liquefied natural gas and shelled cashew resources from these nations.

By leveraging existing bilateral agreements and exploring new avenues of collaboration, both importers and exporters can tap into untapped markets. Additionally, fostering closer ties through initiatives such as preferential trade agreements can further enhance trade relations between India and African countries.

The futuristic perspective of India's trade opportunities with African countries holds immense potential. As technology advances at an unprecedented pace, it opens up new avenues for collaboration in sectors such as Gems & Jewellery, Engineering, It/ITES, Electronic and computer Software, Chemical and Allied Products, Pharmaceuticals and Marine Products, food processing, auto & auto accessories, ,Manufacturing, electronic equipments, textile and more. By embracing innovation and digitalization in trade practices, both regions can unlock new dimensions of growth.

With an aim to discuss the outlook for bilateral trade and signal the most salient business opportunities, PHD Chamber of Commerce and Industry is organising UNLOCK GROWTH IN AFRICA, BUSINESS OPPORTUNITIES IN NIGERIA, LFZ ROADSHOW 2024 on Wednesday, 24th July 2024 from 10.00AM to 02.30PM at IMC, Mumbai.

**Focus Area:** Multi Sectors such as Manufacturing, Pharmaceuticals and Healthcare, Electronic Equipments, Textile, Packaging, Food Processing, Infrastructure, Automobile & Auto Components, Timbers.

Following is the Registration Link- <a href="https://www.phdcci.in/events/unlock-growth-in-africa-business-opportunities-in-africa-lfz-roadshow-2024-mumbai/">https://www.phdcci.in/events/unlock-growth-in-africa-business-opportunities-in-africa-lfz-roadshow-2024-mumbai/</a>

For any query related to said program kindly contact Mr. Rakesh Shukla, Email id <a href="mailto:rakesh.shukla@phdcci.in">rakesh.shukla@phdcci.in</a>, M-9871600922.

With best regards,

## Ajit Mangrulkar

Director General IMC Chamber of Commerce and Industry (IMC)