# Online Seminar on 'Strategies to Manage Risk in Volatile Edible Oil Market' Wednesday, November 10 2021 from 5:00 p.m. to 6:30 p.m.

## Dear Sir/Madam,

Global vegetable oil markets have been on a wild swing over the last 12 months because of a combination of factors including adverse weather. India is the world's largest importer of vegetable oils (13-14 million tons valued at over USD 11 Billion). No wonder, India is not at all insulated from global influences. Oilseeds and edible oil prices have been on a volatile course. Edible oil is an essential commodity of mass consumption. Rising prices have added to food inflation and hurt consumer interest. At the same time, it is unclear if rising oilseed prices have delivered tangible benefit to primary producers who are growers. The processing industry too has faced sharp swings in oileeeds and vegoil prices which have often impacted their bottomline.

To discuss vegetable oil price volatility and strategies to de-risk businesses, IMC Chamber of Commerce and Industry in association with NCDEX-IPFT is organizing an online seminar as per following details:

### **Topic: Strategies to Manage Risk in Volatile Edible Oil Market**

### Day & Date: Wednesday, November 10 2021

Time: 5:00 p.m to 6:30 p.m

### **Online Platform: Zoom**

An expert panel will discuss the challenges faced by domestic oilseeds and vegetable oils value chain participants and suggest ways to address the risk of price volatility, especially through scientific and time-tested methods.

There is NO Participation Fee; but registration is necessary. On receiving a registration request, VC details will be provided. For registration and other details please contact Ms. Anita Naik at <u>anita.naik@imcnet.org</u> or visit IMC website <u>https://www.imcnet.org/events-1365</u>.

We do hope you will be able to seize this opportunity and participate in this event by registering.

With regards,

Ajit Mangrulkar Director General