Seminar on <u>The Future of White Gold (Cotton) Solution for Price Risk Management</u> Wednesday, 29th March 2023 from 4:30 a.m. to 6:30 p.m.

Dear Sir/ Madam,

We are pleased to invite you to an awareness program organized by IMC Chamber of Commerce and Industry in association with Multi Commodity Exchange of India. The Program details are: **Topic** : The Future of White Gold (Cotton) Solution for Price Risk Management

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Day and Date	: Wednesday, March 29, 2023
Time	: 4:30 p.m. to 6:30 p.m.
Venue	: IMC Library Lounge, Resham Bhavan 3rd Floor IMC, Churchgate, 400 020

As an important cash crop for India, cotton is known as White Gold. India ranks high among the world's largest producers, consumers and exporters of the natural fiber. The textiles and clothing industry is a dominant end-user of cotton yarn. This natural fiber has specialised application in 'technical textiles' too. It is a crop that provides both fiber and food.

The world cotton market often faces volatile conditions as it is buffeted by diverse factors. Therefore, all the participants in the cotton value chain - primary producers, processors, industrial users, exporters, and traders - face price risk. Market driven tools like commodity derivatives have been instrumental in assisting industry in managing price risk. It is in this context, we are hosting a Seminar which will highlight the following

- Changing dynamics of the Cotton industry
- Current Situation, challenges faced by the sector and possible solutions
- Likely future developments in the global and Indian cotton sector
- Strategies to mitigate price risk and protect built- in- margins
- Managing forward sales using Cotton futures contract

Special address will be delivered by Mr. Suresh Kotak, Chairman, Kotak Co Pvt Ltd.

The key speakers are:

- Mr. G Chandrashekhar, Economic Advisor, IMC and Director IMC-ERTF
- Mr. Manish Daga, MD, Cotton Guru
- Mr. Badruddin Khan, AVP, PMTAgri, MCX

Kindly note there is NO PARTICIPATION FEE. However, registration is mandatory.

We will appreciate to have your confirmations for this by registering event at queries https://www.imcnet.org/events-1992 For further write you may to us at anita.naik@imcnet.org.

We do hope you will be able to seize this opportunity and participate in this event by registering yourself.

We look forward to your valued participation.

Ajit Mangrulkar Director General