Invitation

Seminar on **FCRA Provisions and Recent Amendments**

Tuesday, December 12, 2023 from 4:00 p.m. to 7:00 p.m.

Dear Sir/Madam

We are pleased to inform you that IMC's Non-Profit Organisation Committee is organizing a Seminar on "FCRA Provisions and Recent Amendments". The details are as follows:

Date and Time: Tuesday, December 12, 2023 from 4:00 p.m. to 7:00 p.m.

: Online Venue

The Foreign Contribution Regulation Act, 2010 was introduced to regulate the acceptance and utilization of foreign contributions, foreign hospitality by certain individuals, associations and companies. It has been enacted with the objective of ensuring transparency and preventing any undue influence from external sources especially in case of government/political as well as influential media agencies. The Act was amended over the period, though the preamble of the Regulation continued to be same.

Compliances under this Act are governed by the Ministry of Home Affairs. The Act provides for various prohibitions on receipt and utilization of foreign contributions with the aim of protecting the national interest and keep an eye on movement of funds. Recent amendments to the Act have imposed further restrictions on the conduct of the business by FCRA registered entities, which has farfetched impact. One significant concern is the perceived stringent regulatory framework, which can hinder the smooth flow of funds for legitimate charitable and social causes.

The Seminar is being organized will have eminent experts discussing the nuances of the Act along with the panel discussion on practical issues. The program is attached for your reference.

To register please use the following link:

https://www.imcnet.org/events-2184

Please register your participation at the earliest. The Zoom joining link will be shared closer to the event.

For any query regarding this event or to share your questions for the speakers of this event in advance please write to <u>upendra@imcnet.org</u> / <u>lucy.thomas@imcnet.org</u> or contact at 022-71226644/022-71226704.

With regards,

Ajit Mangrulkar

Director General