

Dear Sir/Madam,

Family businesses are the lifeline of India's economy, employing a significant portion of our workforce and contributing billions to our country's GDP. The unique nature and challenges inherent in running a family business often require specialized business acumen.

In India, family firms account for 90 percent of the country's industrial output and 27 percent of employment. Family-owned firms can also be found among some of India's largest companies as well as small- and medium-sized ones. It has been observed that the Business and Family are largely inseparable and the family business is also a source of the social identity of the individuals belonging to the family.

In spite of these promising qualities, it is also known that merely 30% of family firms make it to the 2nd generation and only a third survive to the 3rd generation. There are many reasons for this disappointing statistic - **dynamics between the family members, leading to conflict that impacts the business and the family relations, is the most common one.**

To address this growing concerns and educational needs of Indian family businesses, IMC Chamber of Commerce and Industry and Celebratory Network are jointly organizing a **Seminar for Family Businesses Owners and their Children** on **Tuesday, February 18, 2020** from **03.00 p.m. to 06.00 p.m.** at **Walchand Hirachand Hall** (4th Floor), IMC Bldg, IMC Marg, Churchgate.

The Seminar is being set up as a platform to offer family business owners an exclusive forum to discuss the most pressing issues they face today and to be work a path that is unique to their family business. **The seminar is an invitation to the family members in the business - father, mother, son, daughter, cousins etc.**

Our Expert, **Ms. Payal Gupta**, CEO and Director of Celebratory Network, she is a Family Business Practitioner, she will equip the participants with the knowledge and inspiration they need to fully unlock the growth potential of their family business. Effective leadership, Succession planning, Family governance and next generation engagement are up for discussion.

This Seminar promises to be the place where entrepreneurs from multi-generational businesses and those building a legacy for their next generations come together, have healthy discussion and regroup to plan their future.

We would also like to share with you that, a similar pilot programme was held on October 04, 2019 at IMC for the Members of Steel fraternity and we received a positive response from them which encouraged us to organise this Seminar for the other business community.

Kindly note there is **NO PARTICIPATION FEE**. However in order to confirm your participation, we request you to send us the attached form duly filled to Ms. Ila Pathak Jha, Dy. Director-Education on ila.pathakjha@imcnet.org or Tel no: 022-71226666 at the earliest.

We do hope you will be able to seize this opportunity and participate in this Seminar.

With regards,

Ajit Mangrulkar
Director General
IMC Chamber of Commerce and Industry

SEMINAR ON FAMILY BUSINESSES

February 18, 2020

REGISTRATION FORM

DELEGATE INFORMATION

<i>Name 1</i>	
<i>Name 2</i>	
<i>Relationship</i>	
<i>Job Title</i>	
<i>Company</i>	
<i>Address</i>	
<i>Year of Est.</i>	
<i>Turnover</i>	
<i>Email</i>	
<i>Website</i>	
<i>Contact No.</i>	
<i>Mobile No.</i>	

Please describe your nature of business

What challenges of a family business are you looking answers for?