

January 9, 2018

Dear Sir/Madam,

SEMINAR ON REITS and InvITs

The IMC Committee on Urban Development, Smart Cities, Real Estate and Infrastructure, headed by Mr Pranay Vakil, is holding a half day seminar on Real Estate Investment Trusts (REITs) and InvITs.

Day & Date: Wednesday, 24th January 2018

Timing: 2:00 PM to 6:00 PM

Venue: Walchand Hirachand Hall – 4th Floor, IMC Chamber of Commerce and Industry, Churchgate Mumbai

The seminar wishes to catch on the contemporary developments in financial markets which have a bearing on making collective investments in commercial real estate. As you would know, though starting in US in 1960s as a tax transparent collective investment vehicle, REITs have travelled across the globe and their performance – as a diversified investment instrument has been well acclaimed.

In India, the developments of allowing MFs invest 5% of the NAV in REITs and InvITs has brought lot of interest into the new financial instrument. More so with the burgeoning real estate investments in commercial ventures has brought out the need for investments which are being met through these instruments.

To talk about the subject and give insights into the new development, the engaging programme would have professionals from the industry to give national and international perspective and discuss the issues of taxation through presentations and a panel discussion.

There is no fee for the programme, but we would request you to register by writing to: neeti@imcnet.org

With regards,

Arvind Pradhan
Director General

**Half- Day Seminar on Real estate Investment trusts (REITS) and InvITs
Wednesday, 24th January 2018, at Walchand Hirachand Hall, IMC Mumbai**

Programme Schedule

2.00 – 2.30 PM	:	Registration & Refreshment
02.30 PM	:	Inaugural Session Lighting of Lamp
02.35 – 02.40 PM	:	Welcome Address : Dr Lalit Kanodia, President, IMC Chamber of Commerce & Industry Introductory remarks : Mr. Pranay Vakil, Chairman, IMC Committee on Urban Development, Infrastructure, Real Estate and Smart Cities
02.40 – 03.00 PM	:	Keynote Address by Chief Guest - Mr N S Venkatesh, CEO AMFI
03.00 – 03.30 PM	:	International Scenario in ReITs – an experience of the global markets – Mr Bhairav Dalal, PWC
03.30 PM to 04.00 PM	:	International Scenario in ReITs – an experience of the Far East (Singapore) Markets – Mr Arshdeep Sethi, MD – Development, RMZ Corp
04.00PM to 04.30 PM	:	Tax & legal implications in India – case of rent, interest, notional income and capital gains – Mr. Ketan Dalal
04.30 PM to 05.00 PM	:	Infrastructure Investment Trusts – Mr. Tuhin Parikh, Blackstone India
05.00 PM to 05.45 PM	:	Panel Discussion Mr. Neel Raheja, Mr. Jitu Virwani, Arshdeep Sethi, Bharav Dalal, Ketan Dalal, Tuhin Parikh Moderator - Mr Abhishek Goenka, PWC
05.45 PM to 06.05 PM	:	Q n A
06.05 PM to 06.10 PM	:	Summary and Vote of Thanks Mr. Naushad Panjwani, Co-Chair, IMC Committee of Urban Development
06.15 PM	:	Net working on Hi Tea