Dear Sir/ Madam,

We are pleased to invite you to participate in an **online discussion on "NextGen Transition-Building Businesses that last"** organised by **t**he Family Business Committee of the IMC Chamber of Commerce and Industry as per following details:

Day & Date	: Friday, January 21, 2022
Time	: 5:00 PM
<b>Online Platform</b>	: Zoom

Passing down the family business requires both generations to think about the company and their roles in it differently in order to survive. Senior business owners should shift their perspectives in order to benefit from younger family members' business and tech acumen. Younger-gen leaders should consider taking over the family business only if it makes sense for them from all angles, including the business's long-term growth potential and also if its mission aligns with their values and personal growth. This session will delve into how each of the NextGens have acquired or want to acquire leadership roles in their respective family businesses- their thoughts on when is the right time for them to get inducted and how they expect the senior generation to reciprocate. These insights will help audience gain better clarity on the advent of professional succession planning.

Details of the Panel are as under:

## <u>Moderator</u>

• Mr. Abhay Mangaldas, Founder & Director, The House of MG

## Panellists:

- **Ms. Ummehaani Khorakiwala**, Executive Director, Nandi Seeds Pvt. Ltd. (NSPL) and Director, Biostadt India Limited
- Mr. Aditya Bagri, Director, Baggry's
- Mr. Siddharth Kothari, Chief Investment Strategist, Om Kothari Group
- Mr. Sumeet Kabra, Director, RR Cables

There is no participation fee but registration is required to get the link to join the talk. You may register on our website <u>https://www.imcnet.org/events-1462</u> or register by email at <u>priyanka@imcnet.org</u>.

On receiving your registration, the meeting details will be shared with you.

We look forward to your valued participation.

With regards,

Ajit Mangrulkar Director General