

**Online Seminar on “Steel Billets Futures: Tool to Manage Price Risk and as Investment Avenue”
Wednesday, July 28 2021, at 4:00 p.m. to 5:30 p.m.**

Dear Sir/ Madam,

We are pleased to invite you to an Online Seminar organized by IMC Chamber of Commerce and Industry in association with BSE. The details are

Topic: “Steel Billets Futures: Tool to Manage Price Risk and as Investment Avenue”

Day and Date: Wednesday, July 28, 2021

Time: 4:00 p.m. to 5:30 p.m.

Online Platform: Zoom

Steel is an industrial metal of varied uses. Steel consumption positively correlates with economic growth. While China is the world's largest producer, India is by far the second largest producer and consumer. Steel demand in India has been rising. With massive investments planned for infrastructure development - roads, highways, airports, seaports, housing, railways, defense and so on - demand for steel is set for a major expansion in our country.

Steel market is subject to several drivers - both domestic and global. By their very nature, commodity markets are volatile, and steel is no exception. It is necessary to manage the price risks in the physical market through hedging by using a Futures Contract. It can be sued for commodity investment too.

To advance the idea of using derivatives contracts for price risk management as well as for investment, IMC Chamber of Commerce and Industry along with BSE has organized an investor awareness program. The program seeks to educate physical market participants, investors and others about the dynamics of the steel market so that buying / selling / trading decisions are well informed, scientific and cost-effective.

We cordially invite for the event. Kindly note there is NO PARTICIPATION FEE. However, registration is mandatory. On receiving a registration request, VC details will be provided. For registrations and other details please contact Ms. Anita Naik at anita.naik@imcnet.org Or visit IMC website: <https://www.imcnet.org/events-1234>.

We do hope you will be able to seize this opportunity and participate in this event by registering. We look forward to your valued participation.

**Ajit Mangrulkar
Director General**