

<p style="text-align: center;">Online Seminar on <u>Cotton Futures: Tool to Manage Price Risk and as Investment Avenue</u> 22nd June 2021 from 4:00 p.m. to 5:30 p.m.</p>
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Dear Sir/ Madam,

We are pleased to invite you to online Seminar on Cotton that IMC Chamber of Commerce and Industry in association with BSE is organizing, as per following details:

Topic: 'Cotton Futures: Tool to Manage Price Risk and as Investment Avenue'

Day and Date: Tuesday, June 22, 2021

Time: 4:00 p.m. to 5:30 p.m.

Online Platform: Zoom

Cotton, an important cash crop for India, is known as 'white gold'. In terms of planted area and production, India ranks at the top among other producers around the world including China and USA. The textiles and clothing industry is a dominant end-user of cotton yarn. This natural fibre has specialised application in 'technical textiles' too.

However, the world cotton market often faces volatile conditions as it is buffeted by diverse factors. Therefore, all the participants in the cotton value chain-primary producers, processors, industrial users, exporters, and traders - face price risk. Stakeholders have to secure themselves against price risk or adverse price movement for which they now have a scientifically tested mechanism called hedging that is the use of Futures contract.

Apart from price risk management, Cotton Futures contract can be used as an investment tool by those with risk appetite.

To create awareness and educate stakeholders and investors about the dynamics of the cotton market and benefits of futures trading, IMC Chamber of Commerce and industry jointly with BSE has organised an awareness program.

There is NO Participation Fee; but registration is necessary. On receiving a registration request, VC details will be provided. For registration and other details please contact Ms. Anita Naik at anita.naik@imcnet.org Or visit IMC website <https://www.imcnet.org/events-1193>

We look forward to your valued participation.

Ajit Mangrulkar
Director General